

**Minutes of the Board of Directors
Annual Membership Meeting
16 March 2024**

Meeting called to order: 1:15 pm by Clint Cagle, President

Present: President Clint Cagle, Secretary/Treasurer Paul M. Miller, Members-At-Large William Cain and Barry Dawson, Business Manager Clint Cagle, and Assistant Business Manager Mary Ann Pennington.

Absent: Vice-President Tim Smith, Water System Operator Joey Krueger, Assistant WSO Jay Everett.

Invocation: Given by Clint Cagle.

Order of Business:

Minutes: 2023 Annual Meeting Minutes were approved.

Quorum Present: President Cagle announced the total number of members present at the meeting as of 1:00 PM and then announced that a quorum is present and the meeting may proceed.

Board of Directors and Staff were introduced: President Clint Cagle introduced the present Board of Directors and Staff.

President's Report: Clint Cagle reported that:

2023 was a difficult year for SCVWSC. We were told we did not need an audit to qualify for a loan/grant for the Surface Water Treatment Plant. Then, in January we were told we DID need an audit. But we did not have time to complete it by their deadline, so we had to withdraw. We are now completing the audit. In March we had 2 large leaks. In May Well 1 started failing – we were getting 4,000 – 5,000 gallons a day while using 67,000 – 10,000. We purchased 116,000 gallons of bulk water. So we started supplementing with Well #6. Well #1 did not improve, so, in August we drilled well #7 to 125 ft, where it came in with good pressure. In December we contracted for a new office building. We still need to build a fence around Well 7.

Ops Report: Joey Krueger, Water System Operator, was absent.

Financial Report: Given by the Business manager.

Total income for 2023 was \$115,882. Expenses were \$180,998 for a net loss of \$65,116. The primary causes of the loss were the consequences of the failure of Well #1. Bulk water cost \$16,565 while the drilling of Well #7 cost \$48,611. We paid \$17,712 on our USDA loan (for the system), \$7,600 and have a \$220,500 balance. We paid \$81,880 for employees and professional services including \$30,930 for the System Operator, \$25,925 for the Business Manager and \$25,105 for engineering. Current assets are \$98,606, which includes \$54,528 in CD's, \$22,167 in First State Bank accounts, and \$10,920 in accounts receivable. We have \$722,348 equity in the System.

Resolution: Clint read into the record the resolution to elect, unopposed, Clint Cagle and William Cain.

“Be it resolved that the Silver Creek Village Water Supply Corporation Board of Directors is in full support of declaring that Clint Cagle and William “Butch” Cain are unopposed for election to the Board of Directors and hereby elected by acclamation.”

- He then introduced the newly elected directors and, with no objections, declared them as board members to assume the position of Director immediately.
- The new Directors had no comment.

Member Input: Member commented that, although she was no longer the President of the SCV POW, many people thought she was. Many people think the Board of Directors does not live in this area. So when the SCVWSC purchased the office building she started receiving calls about it. She is on the Architectural Committee, but the building did not require approval from the Committee. When people asked if they could erect such a building on their property, she said of course, you can build a shed in your backyard. She believes the problem is communication. If we would e-mail information to members it would help. The BoD will be more pro-active in communicating with members.

There being no other business to discuss, a motion to adjourn was made by Paul Miller and seconded by Tim Smith. All agreed.

Meeting adjourned @ 1:45 PM

Next Annual Meeting: 16 March 2025, 1:00 PM, at the SCVWSC Office.

Any recommendations for agenda items should be forwarded to Paul M. Miller no later than a week before the meeting.